

State of California

BOARD OF EQUALIZATION

MOTOR VEHICLE FUEL LICENSE TAX REGULATIONS

Regulation 1174. PRODUCER'S SALES RECORD

Reference: Section 8303, Revenue and Taxation Code.

Every producer must keep a sales record showing each of his sales of petroleum products, the person to whom each such sale was made, the commodity sold, the date, invoice number, gallonage and value of each such sale, the method of transportation and car or ticket number of each delivery.

The volume column of his sales record must be footed monthly and the total thereof should agree with his corresponding general ledger sales account.

Sales invoices must be filed numerically and all invoices must be accounted for on his sales record. Such sales record and the names and addresses of any and all persons to whom sales have been made must be available for inspection by the board or its representatives at all times.

The sales record must be maintained in a form satisfactory to the board and all records shall be retained until authority for their destruction is received from the board.

History: Effective March 15, 1948.